

Message Text

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FM AMEMBASSY NEW DELHI

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TREASURY WASHDC

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

AMEMBASSY SINGAPORE

AMCONSUL HONGKONG

UNCLAS NEW DELHI 10205

E.O. 11652: N/A

TAGS: BEXP, IN

SUBJECT: "EARLY WARNING" ON IDA FINANCED TRADE OPPORTUNITIES :

INTEGRATED COTTON DEVELOPMENT PROJECT

1. IDA RECENTLY APPROVED A DOLS 18 MILLION LINE OF CREDIT TO FINANCE AN INTEGRATED COTTON DEVELOPMENT PROJECT IN INDIA. COVERING A TOTAL AREA OF 183,000 HECTARES IN THREE REPRESENTATIVE INDIAN COTTON-GROWING AREAS OF HARYANA, PUBJAB AND MAHARASHTRA, THE PROJECT INCLUDES (A) EVOLVEMENT OF NEW COTTON VARIETIES; (B) BREEDING AND MULTIPLICATION OF IMPROVED SEEDS; (C) MODERNIZATION OF COTTON SEED GINNING AND PROCESSING FACILITIES AND (D) ADOPTION OF IMPROVED INSECT AND DISEASE CONTROL MEASURES.

2. TOTAL COST OF THE PROJECT IS ABOUT DOLS 36 MILLION INCLUDING FOREIGN EXCHANGE COMPONENT OF ABOUT DOLS 13 MILLION. WHILE A BREAKDOWN OF FOREIGN EXCHANGE EXPENSES IS NOT KNOWN, A SMALL PORTION OF IT IS PROPOSED TO BE UTILIZED FOR IMPORTATION OF HIGH WHEEL TRACTOR SPRAYERS, BALING PRESSES, ACID DELINTING EQUIPMENT FOR COTTON SEED PROCESSING, GINNING MACHINES AND LABORATORY APPARATUS. SPECIFICATIONS OF ABOVE MACHINERY AND EQUIPMENT, HOWEVER, HAVE NOT YET BEEN DETERMINED.

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3. IMPORT OF EQUIPMENT AND MACHINERY IS LIKELY TO BE MADE BY

CONTACTING FOREIGN SUPPLIERS EITHER DIRECTLY OR THROUGH THEIR LOCAL AGENTS. THE PROJECT WILL BE JOINTLY IMPLEMENTED BY THE CONCERNED STATE DEPARTMENTS OF AGRICULTURE, AGRICULTURAL UNIVERSITIES, INDIAN COUNCIL OF AGRICULTURAL RESEARCH AND THE MINISTRY OF AGRICULTURE. THE GOI OFFICIAL RESPONSIBLE FOR PROJECT COORDINATION IS DR. V.M. SAHANI, JOINT COMMISSIONER (COTTON) ROOM NBR 229, KRISHI BHAVAN, DR. RAJENDRA PRASAD ROAD, NEW DELHI, 110001.

4. ACTION REQUESTED: THE DEPARTMENT IS REQUESTED TO DISSEMINATE THE FOREGOING AMONG APPROPRIATE AMERICAN COMPANIES. IN THIS REGARD, DR. SAHANI (ADDRESS MENTIONED ABOVE) HAS SPECIFICALLY REQUESTED EMBASSY'S ASSISTANCE IN RECEIVING PRODUCT LITERATURE AND CATALOGS FROM AMERICAN COMPANIES SPECIALIZING IN THE MANUFACTURE OF HIGH WHEEL TRACTOR SPRAYERS. SAXBE

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